

NORTHERN PIEDMONT MICROENTERPRISE LOAN PROGRAM

COMMUNITY AND ECONOMIC DEVELOPMENT

Culpeper, Fauquier, and Rappahannock Counties have partnered with People Inc. and the Virginia Department of Housing and Community Development to provide small business owners in the area access to an affordable source of assistance and financing. The program stimulates economic development and job creation in the Northern Piedmont region



Loan Products

- ◆ Microenterprise loans up to \$35,000*
- ◆ Training and Technical Assistance

Loan Specifications

- ◆ Up to 72 months financing
- ◆ Competitive rate
- ◆ 3% Closing Cost, no fee for early repayment

Eligibility

- ◆ 18 years or older
- ◆ US Citizenship or permanent resident
- ◆ Business must be located in service area
- ◆ Ability to collateralize loan

Funds CAN be used for:

- ◆ Improvements
- ◆ Equipment, Inventory, Furnishings, etc.
- ◆ Working Capital
- ◆ Start-up Expense
- ◆ Refinance

Funds MAY NOT be used for:

- ◆ Residential rental property
- ◆ Multi-level marketing enterprises

Loan application available at www.peopleinc.net

For more information, contact:

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*Additional money may be available in conjunction with other funding sources.

In addition to loans, People Inc. Financial Services offers no cost technical assistance and training for individuals interested in starting or expanding a business. Some current courses include:

Business Basics	Get Your Business on the Map w/Google
Customer Service	Credit Counseling
Core Four Business Planning Course	Business Counseling